

Invitation to Bid

for Purchase of 50,000 MT metric tons of soybean meal (U.S. Origin – Specs)

Please view the following link for complete details on this invitation:

<http://canterapartners.com/soybean-meal/ECOWAS>

Cantera Partners LLC, Nebraska, USA, requests bids for the purchase of 50,000 metric tons (+/- 15%) of U.S. Soybean Meal (**Meal**). The Meal is of U.S. origin and will be shipped in bulk. The expected shipment period from U.S. export port is estimated in approximately March 2023 in one or more bulk shipment(s). The estimated arrival in April 2023, at a port(s) of the bidder's/buyer's determination, will be in approximately April 2023.

Specifications for Soybean Meal are as follows:

USA Soybean Meal in bulk as defined in standard specifications of the National Oilseeds Processing Association (NOPA) trading rules per the latest revision.

- Protein of 46.5 percent, moisture. 12.0 percent; minimum fat 0.5 percent; maximum fiber 3.5 percent; in bulk
- Quality Discounts for moisture above 12.0%, but not to exceed 12.5% (1:1 ratio)
- Quality discounts for protein level below 46.5%, but not less than 45.5%, 1:1 ratio down to 45.5%
- All claims to be settled on analysis rounded to the nearest tenth of a percent. Fives (5s) are rounded up.

Conformity of the soybean meal with the above specifications will be determined by a NOPA approved laboratory analysis, at loading.

Shipment: The shipment is estimated to arrive in April 2023. Approximately 50,000 metric tons (+/- 15%) of Soybean Meal is available for sale for which all interested parties should submit their bids in U.S. Dollars (\$) and Incoterms CFR (C&F free out) port of ### basis. Buyer(s) will be responsible for vessel discharging costs and all cargo-related port assessments.

Terms of Payment: The successful Buyer(s) will need to: Pay 10% of the contract price within five business days after signing the Purchase Agreement to the Seller's bank account in USA, as directed in the to-be-signed Purchase Agreement. The Buyer must also issue an irrevocable, confirmed letter of credit, payable at sight and issued in English by a bank acceptable to the Seller for the remaining 90% of the contract value, within 10 days after signing the Purchase Agreement. The letter of credit terms must be mutually agreed upon by both parties. 90% Cash Against Documents is available for creditworthy buyers upon approval by USDA.

Bidders can submit bids on the whole tonnage or partial allotments. The minimum bid allotment is 10,000 metric tons.

By submitting a bid for the 10,000 MT or a portion thereof, the buyer agrees to and acknowledges the following terms:

Initial Bid: Bids should be submitted in U.S. Dollars (\$) and Incoterms CFR (C&F free out) any West African port basis. **Bids should be submitted by the bidding deadline of Tuesday December 20, 2022 by the close of business, West Africa time.**

Freight: Performing vessel(s) will be determined by a freight tender procedure in accordance with the United States Department of Agriculture (USDA) Food for Progress guidelines. The performing vessel(s) will be a bulker, tween/multi-decker or ocean-going tug barge.

Re-Export Prohibition: Buyer agrees that it shall not make any disposition of the Purchased Commodities by way of trans-shipment, re-export, diversion or otherwise, or knowingly permit any purchaser, user or distributor to re-export any of the Purchased Commodities outside of ECOWAS.

Insurance and Title: Seller shall retain title to the commodities until Seller has been paid in full in accordance with the terms of the letter of credit. However, it is acknowledged and agreed that risk of loss and insurance costs shall pass to buyer when commodities are delivered on board the vessel at the U.S. port. Any marine and overland insurance to cover specified loss or damage during the ocean voyage and inland transport of the commodities shall be at buyer's sole responsibility and cost. Buyer shall be responsible for clearing customs and paying all customs fees, duties, and taxes with respect to the importation of the commodities.

Please submit your final bids by email to Mr. Ben Kalhorn (bid@canterapartners.com) by Tuesday December 20, 2022, by the close of business, West Africa time. All bids must remain valid for seven (7) calendar days past the closing date for bids.

- Bidder must specify the quantity in metric tons and price per metric ton
- Bidders are required to submit two bank references and contact information confirming the bidder's capability of opening a letter of credit according to the terms listed in this announcement.
- Bidder must also supply a summary of the bidder's previous direct experience in importing bulk commodities into West Africa being either agricultural or non-agricultural. Please specify if the bidder has experience importing through U.S. Government programs, in ### or in another country(ies).
- Bidder must also supply a brief background on the bidder's company and number of years the company has been in business.

In case of non-compliance with the above-mentioned bid conditions by a bidder, his bid will be rejected.

Seller reserves the right, acting in his sole discretion and without providing any reason, to:

- reject any or all the bids, and issue a new invitation for bids or not;
- accept, reject or negotiate any or all of the bids it receives in response to this invitation;
- waive any or all of the conditions of sale;
- cancel this invitation for bids; or
- issue a new invitation for bids, which may or may not be the same as this invitation.

Any questions about the bid process terms or purchase may also be referred to Ben Kalhorn by email only. More information about Cantera Partners can be found at: www.canterapartners.com

Please consult Cantera Partners website at <http://canterapartners.com/soybean-meal/ECOWAS> for a sample Purchase Agreement (contract) that the winning bidder will be expected to sign as Buyer.